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IDAHO PUBLIC
UTILITIES COMMISSION

ANNUAL REPORT

Disc Bad

OF

Fremont Telcom

NAME

ST Anthony, Idaho

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED

December 31, 2000

**ANNUAL REPORT OF SMALL TELEPHONE COMPANIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING DECEMBER 31, 2000**

COMPANY INFORMATION

Exact name of utility: Fremont Telcom

Address of principal office: 110 East Main Street, St Anthony, ID 83445-1543

Telephone Number (Area Code_) 208-624-7300

Cities or towns served: St Anthony, Teton, Ashton, Island Park, ID

Name and title of officer having custody of the general corporate books of account: _____
James P. Bauchman, Vice President, General Manager

Address of office where corporate books are kept and phone number: 110 East Main Street,
St Anthony, ID 83445-1543 (208)624-7300

Organized under the laws of the State of: Idaho

Date of organization: March 9, 1994

Form of organization (proprietorship, association, corporation): Corporation

If a Subchapter S Corporation, please specify: _____

Name and address of controlling company, if any FairPoint Communications, 521 East Morehead,
Charlotte, NC 28202

Names of affiliated companies. Give address and description of business: None

OFFICERS

Report below the title, name and office address of each general officer of the utility at the end of the year. If there were any changes during the year, show the name, title, and address of the previous officer and the date of change.

Title	Name	Address
See attached sheets		

Fremont Telcom Previous Officers
Date of Change: June 1, 2000

President: James P. Bauchman, 1690 DelMar Drive, Idaho Falls, ID 83404
Vice President: John W. Bauchman, 4075 West Desert Inn Road, Las Vegas, NV
89102

Sceretary/Treasurer: John W. Bauchman
Assistant Secretary: Mike Dolezal, 255 N 7 E, St Anthony, ID 83445

Fremont Telcom and Fretel Effective June 1, 2000

Officers:

Jack H. Thomas, Chairman
521 E. Morehead, STE 250
Charlotte, NC 28202

G. Brady Buckley, CEO
6324 Fairview Road, 4th Floor
Charlotte, NC 28210

Eugene B. Johnson, Vice Chairman/ Executive Vice President/Assistant Secretary
521 E. Morehead, STE 250
Charlotte, NC 28202

John P. Duda, COO
521 E. Morehead, STE 250
Charlotte, NC 28202

Walter E. Leach, Jr., CFO/Senior Vice President/Secretary
521 E. Morehead, STE 250
Charlotte, NC 28202

Jack Morfield, President/General Manager
305 North Ruby
Ellensburg, WA 98926

Timothy W. Henry, Vice President Finance/Treasurer/Assistant Secretary
521 E. Morehead, STE 250
Charlotte, NC 28202

James Bauchman, Vice President
110 East Main
Saint Anthony, ID 83445

Michael J. Stein, Vice President
908 W. Frontview
Dodge City, KS 67801

Lisa R. Hood, 510-80-3372, Vice President/Controller
908 W. Frontview
Dodge City, KS 67801

Thomas E. Griffin, 323-64-1048, Assistant Treasurer/Assistant Secretary
521 E. Morehead, STE 250
Charlotte, NC 28202

Shirley J. Linn, Assistant Secretary
521 E. Morehead, STE 250
Charlotte, NC 28202

Barry A. Brooks, Assistant Secretary
521 E. Morehead, STE 250
Charlotte, NC 28202

Directors:

Jack H. Thomas
521 E. Morehead, STE 250
Charlotte, NC 28202

Eugene B. Johnson
521 E. Morehead, STE 250
Charlotte, NC 28202

Daniel G. Bergstein
521 E. Morehead, STE 250
Charlotte, NC 28202

George Matelich
320 Park Avenue, 24th Floor
New York, NY 10022

Frank K. Bynum, Jr.
320 Park Avenue, 24th Floor
New York, NY 10022

Anthony DiNovi
75 State Street
Boston, MA 02109

Kent R. Weldon
75 State Street
Boston, MA 02109

DIRECTORS

List the name of each person who was a member of the Board of Directors at any given time during the year: (Fees related to meetings only.)

Name and Address	Term Expired or Current Term Will Expire	Meetings Attended This year	Fees Paid During Year
James Bauchman, Idaho Falls, ID	May 31, 2000		
John Bauchman, Las Vegas, NV	May 31, 2000		
Robert Bauchman, Idaho Falls, ID	May 31, 2000		
David Kingston, Idaho Falls, ID	May 31, 2000		
Doug Wagner, Colorado Sprgs, CO	May 31, 2000		
John Robbins, Cornelius, NC	May 31, 2000		
Jim Strathmeyer, Raleigh, NC	May 31, 2000		

See attached sheets for new directors

Name of Chairman of the Board: _____

Name of Secretary (or Clerk) of Board: _____

Number of Meetings of the Board during the year: _____

MANAGERS

List the name of each person who performed management duties for the Company during the year, and the total wages and bonuses paid to those persons: (Do not include Director fees in these amounts.)

Name	Title	Wages and Bonuses Paid
James Bauchman	Vice President, General Manager	129938
John Bauchman	Assistant Manager	99970
Mike Dolezal	Controller	139521
Virgil Newton	Assistant Manager	105127
Don Coleman	Plant Manager	70000
Rita Morton	Customer Service Supervisor	52011
_____	_____	_____
_____	_____	_____
_____	_____	_____

BALANCE SHEET
Assets and Other Debits

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Assets			
1120 Cash and Equivalents	310056	334129	24073
1130 Cash	_____	_____	0
1140 Special Cash Deposits	_____	_____	0
1150 Working Cash Advances	525	525	0
1160 Temporary Investments	_____	_____	0
1180 Telecommunications Accts. Receivable	130449	144461	14012
1181 Accts. Rec. Allow. -Telecommunications	_____	_____	0
1190 Other Accounts Receivable	568195	3243941	2675746
1191 Accounts Receivable Allow. - Other	_____	_____	0
1200 Notes Receivable	_____	_____	0
1201 Notes Receivable Allowance	_____	_____	0
1210 Interest & Dividends Receivable	_____	_____	0
1220 Material and Supplies	136313	120415	-15898
1280 Prepayments	32594	1697	-30897
1290 Prepaid Rents	_____	_____	0
1300 Prepaid Taxes	_____	_____	0
1310 Prepaid Insurance	2168	0	-2168
1320 Prepaid Directory Expenses	_____	_____	0
1330 Other Prepayments	_____	_____	0
1350 Other Current Assets	_____	_____	0
Noncurrent Assets			
1401 Investment in Affiliated Companies	163110	0	-163110
1402 Investment in Nonaffiliated Companies	88118	224787	136669
1406 Nonregulated Investments	77707	92539	14832
1407 Unamortized Debt Issuance Expense	_____	_____	0
1408 Sinking Funds	_____	_____	0
1410 Other Noncurrent Assets	3361	0	-3361
1438 Deferred Maintenance & Retirements	359999	365378	5379
1439 Deferred Charges	_____	_____	0
1500 Other Jurisdiction Assets - Net	_____	_____	0
Property, Plant and Equipment			
2001 Telecommunications Plants in Service	20417344	24860872	4443528
2002 Prop. Held for Future Telecom. Use	_____	_____	0
2003 Telecom. Plant under Constr. - Short Term	567084	83477	-483607
2004 Telecom. Plant under Constr. - Long Term	_____	_____	0
2005 Telecom. Plant Adjustment	_____	_____	0
2006 Nonoperating Plant	_____	_____	0
2007 Goodwill	4314245	4102160	-212085
Depreciation and Amortization Accounts			
3100 Accumulated Depreciated	-10825167	-10869035	-43868
3200 Accum. Depre. - Held for Future Use	_____	_____	0
3300 Accumulated Depreciation - Nonoperating	-57346	-64515	-7169
3400 Accumulated Amortization - Tangible	_____	_____	0
3410 Accum. Amort. - Capitalized Leases	_____	_____	0
3420 Accum. Amort. - Leasehold Improvements	_____	_____	0
3500 Accumulated Amortization - Intangible	_____	_____	0
3600 Accumulated Amortization - Other	_____	_____	0
TOTAL ASSETS	16288755	22640831	6352076

BALANCE SHEET
Liabilities & Stockholders' Equity

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Liabilities			
4010 Accounts Payable	550538	5422669	4872131
4020 Notes Payable			0
4030 Advance Billings and Payments			0
4040 Customer Deposits	36432	393010	356578
4050 Current Maturities - Long -Term Debt	909913		-909913
4060 Current Maturities - Capital leases			0
4070 Income Taxes - Accrued		282614	282614
4080 Other Taxes - Accrued	64560	7507	-57053
4100 Net Current Defer. Oper. Income Taxes			0
4110 Net Current Defer. Nonoper. Income Taxes			0
4120 Other Accrued Liabilities	72606	84351	11745
4130 Other Current Liabilities	64194	0	-64194
Long-Term Debt			
4210 Funded Debt	9984323	0	-9984323
4220 Premium on Long-Term Debt			0
4230 Discount on Long-Term Debt			0
4240 Reacquired Debt			0
4250 Obligations Under Capital Leases			0
4260 Advances from Affiliated Companies			0
4270 Other Long-Term Debt			0
Other Liabilities & Deferred Credits			
4310 Other Long-Term Liabilities			0
4320 Unamort. Oper. Invest. Tax Credits - Net			0
4330 Unamort. Nonoper. Invest. Tax Credits - Net			0
4340 Net Noncurrent Defer. Oper. Income Taxes		-12227	-12227
4350 Net Noncur. Defer. Nonoper. Income Taxes		61574	61574
4360 Other Deferred Credits	348535	0	-348535
4370 Other Juris. Liab. & Def. Credits - Net			0
Stockholders' Equity			
4510 Capital Stock	6120	6120	0
4520 Additional Paid-In Capital	4634492	15599509	10965017
4530 Treasury Stock			0
4540 Other Capital	10792	-382958	-393750
4550 Retained Earnings	-393750	1178661	1572411
			0
TOTAL LIAB. & OTHER CREDITS	16288755	22640830	6352075

ANALYSIS OF TELECOMMUNICATIONS PLANT IN SERVICE

TOTAL Company Basis

	Balance Beginning of Year	Additions During year Same as Idaho	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
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Analysis of Telecommunications Plant in Service

2111 Land					
2112 Motor Vehicles					
2113 Aircraft					
2114 Special Purpose Vehicles					
2115 Garage Work Equipment					
2116 Other Work Equipment					
2121 Buildings					
2122 Furniture					
2123 Office Equipment					
2124 General Purpose Computers					
2211 Analog Electronic Switching					
2212 Digital Electronic Switching					
2215 Electro-Mechanical Switching					
2220 Operator Systems					
2231 Radio Systems					
2232 Circuit Equipment					
2311 Station Apparatus					
2321 Customer Premises Wiring					
2341 Large Private Branch Exchanges					
2351 Public Telephone Terminal Equipment					
2362 Other Terminal Equipment					
2411 Poles					
2421 Aerial Cable					
2422 Underground Cable					
2423 Buried Cable					
2424 Submarine Cable					
2426 Intrabuilding Network Cable					
2431 Aerial Wire					
2441 Conduit Systems					
2681 Capital Leases					
2682 Leasehold Improvements					
2690 Intangibles					
TOTAL PLANT ACCOUNTS					

ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS
IDAHO Operations Only

Analysis of Telecommunications Plant in Service

	Balance Beginning of Year	Additions During Year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
2111 Land	34626	4795			39421
2112 Motor Vehicles	26614	120067			146681
2113 Aircraft					0
2114 Special Purpose Vehicles					0
2115 Garage Work Equipment	25232	2800			28032
2116 Other Work Equipment	14790				14790
2121 Buildings	680143	48979			729122
2122 Furniture					0
2123 Office Equipment	4776				4776
2124 General Purpose Computers	90155	70802			160957
2211 Analog Electronic Switching					0
2212 Digital Electronic Switching	2659138	3851765	2236046		4274857
2220 Operator Systems					0
2230 COE Trans Fiber	23403	21944			45347
2231 Radio Systems	855561				855561
2232 Circuit Equipment	3633898	452684			4086582
2311 Station Apparatus					0
2321 Customer Premises Wiring					0
2341 Large Private Branch Exchanges					0
2351 Public Telephone Terminal Equipment					0
2362 Other Terminal Equipment					0
2411 Poles	138510		1365		137145
2421 Aerial Cable	369200		15156		354044
2422 Underground Cable	220605	1753262		1103	1974970
2423 Buried Cable	11316037	424367	10681	-45418	11684305
2424 Submarine Cable					0
2426 Intrabuilding Network Cable					0
2431 Aerial Wire	25323		375		24948
2441 Conduit Systems	299334				299334
2681 Capital Leases					0
2682 Leasehold Improvements					0
2690 Intangibles					0
TOTAL PLANT ACCOUNTS	20417345 0	6751465 0	2263623 0	-44315	24860872

**ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100**

TOTAL Company Basis

Analysis of Entries in Accumulated Depreciation

	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
2112 Motor Vehicles		Same as Idaho			
2113 Aircraft					
2114 Special Purpose Vehicles					
2115 Garage Work Equipment					
2116 Other Work Equipment					
2121 Buildings					
2122 Furniture					
2123 Office Equipment					
2124 General Purpose Computers					
2211 Analog Electronic Switching					
2212 Digital Electronic Switching					
2215 Electro-Mechanical Switching					
2220 Operator Systems					
2231 Radio Systems					
2232 Circuit Equipment					
2311 Station Apparatus					
2321 Customer Premises Wiring					
2341 Large Private Branch Exchanges					
2351 Public Telephone Terminal Equipment					
2362 Other Terminal Equipment					
2411 Poles					
2421 Aerial Cable					
2422 Underground Cable					
2423 Buried Cable					
2424 Submarine Cable					
2426 Intrabuilding Network Cable					
2431 Aerial Wire					
2441 Conduit Systems					
TOTAL					

* Please list individual depreciation rate for each account.

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

IDAHO Operations Only

	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
Analysis of Entries in Accumulated Depreciation					
2112 Motor Vehicles	1478	33.33	29288		30766
2113 Aircraft		0.00			0
2114 Special Purpose Vehicles		0.00			0
2115 Garage Work Equipment	7621	20.00	5326		12947
2116 Other Work Equipment	4308	20.00	2958		7266
2121 Buildings	276436	5.00	34109		310545
2122 Furniture	8				8
2123 Office Equipment	1016	20.00	955		1971
2124 General Purpose Computers	36175	33.33	34844		71019
2211 Analog Electronic Switching	0	0.00			0
2212 Digital Electronic Switching	1927669	18.80	495453	2236168	186954
2215 Electro-Mechanical Switching		0.00			0
2231 Radio Systems	805666	20.00	49895		855561
2232 Circuit Equipment	2433632	12.50	448908		2882540
2311 Station Apparatus		0.00			0
2351 Public Telephone Terminal Equipment		0.00			0
2362 Other Terminal Equipment		0.00			0
2411 Poles	90095	12.50	17185	1628	105652
2421 Aerial Cable	138647	8.60	52919	23256	168310
2421 Aerial Cable - Fiber	953	6.00	602		1555
2422 Underground Cable	101193	10.00	18506		119699
2422 Underground Cable Fiber	6665	6.00	8706		15371
2423 Buried Cable	4775513	6.50	935087	11062	5699538
2423 Buried Cable Fiber	77261	6.70	42279		119540
2423 Buried Cable Ln Extns	14200	20.00	122872		137072
2424 Submarine Cable		0.00			0
2426 Intra Building Network Cable		0.00			0
2431 Aerial Wire	25323	14.60	0	375	24948
2441 Conduit Systems	101308	5.50	16463		117771
TOTAL	10825167		2316355	2272489	10869033

*Please list individual depreciation rate for each account.

INVESTMENTS

Report below the investments in Accounts 1401, 1402 and 1406. Identify each investment as to the account in which included. Minor amounts in Account 1406 may be grouped by classes.

<u>Description</u>	<u>Date Acquired</u>	<u>Book Cost of Investments Disposed of This year</u>	<u>Book Cost of Investments Held at End of Year</u>
CoBank Dividends	Dec-98	_____	203895
Internet, Lease, Payphone Eq	97-00	_____	92539
Linktel	Oct-98	_____	17653
Fall River Elec Dividends	Mar-00	_____	3239
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Totals	_____	_____	317326

RECEIVABLES

Itemize amounts show in Accounts 1180, 1190 and 1200. For notes receivable list each note separately and include the maturity date and interest rate. Minor amounts in Account 1210 may be combined.

<u>Name of Company</u>	<u>Amount at End of Year</u>	
	<u>Notes Receivable</u>	<u>Accounts Receivable</u>
Customers	_____	159225
CABS	_____	105509
Idaho USF	_____	103602
NECA	_____	193136
Miscellaneous	_____	28451
Aid In Construction	_____	31262
MJD Communications	_____	2767218
_____	_____	_____
Totals	_____	3388402

NOTES PAYABLE

For Notes Payable, list each note separately and include the maturity date and interest rate.

<u>Name of Creditor</u>	<u>Date of Note</u>	<u>Interest Rate</u>	<u>Due Date</u>	<u>Face Amount</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Totals	_____	_____	_____	_____

ACCOUNTS PAYABLE

Report below all Accounts Payable amounting to more than \$100.00

<u>Name of Creditor</u>	<u>Amount</u>
Accounts Payable - Trade	1330496
US West PARS	1372
NECA	121089
MJD Communications	3937087
ST Enterprises	4152
Taconic Telephone	1142
Fretel Communications	16335
_____	_____
_____	_____
Totals	5411672

LONG - TERM DEBT

Accounts 4210, 4240, 4250, 4260, 4270 and 4310

List the required data for each obligation included in these accounts, grouping them by account number and showing totals for each account. If any obligations mature serially or otherwise at various dates, give particulars in a note.

<u>Class & Series</u> <u>of Obligation</u>	<u>Date</u> <u>of</u> <u>Issue</u>	<u>Date</u> <u>of</u> <u>Maturity</u>	<u>Fact</u> <u>Amount</u> <u>Authorized</u>	<u>Outstanding</u> <u>Year-End</u>	<u>Premium/ Discount</u>		<u>Interest for year</u>	
					<u>Total</u>	<u>Year</u> <u>Amortized</u>	<u>Rate</u>	<u>Amount</u>
CoBank 436341001	11/14/96	11/14/01	2709838	0			7.63	87,298.92
CoBank 436341002	11/14/96	11/14/03	2709837	0			7.76	88,786.32
CoBank 436341003	11/14/96	11/14/06	2709838	0			7.93	90,731.39
CoBank 000735008	11/15/99	2/14/00	2709838	0			7.2	39,723.60
CoBank 000806363	2/14/00	8/14/00	2484018	0			7.67	40,751.00
CoBank 4363544001	2/14/00	1/12/12	225820	0		Variable		6,578.00

CAPITAL STOCK

Report below the particulars called for concerning common and preferred stock at end of year, designating separate series of any general class. Show totals separately for common and preferred.

For each class of preferred stock, show the dividend rate and whether dividends are cumulative or noncumulative.

Show details in a footnote of capital stock sold during the year. Include number of shares, consideration received, premium or discount, and expenses incurred.

<u>Class & Series of Stock</u>	<u>Number of Shares Authorized</u>	<u>Par Value per Share</u>	<u>Outstanding per Balance Sheet</u>	
			<u>Shares</u>	<u>Amount</u>
Common	100000	0	5155.5	6120

INCOME & RETAINED EARNINGS STATEMENT

Item	Total Company	Idaho Only
Total Operating Income (from page 16)	6,987,549.51	Same as Total
Total Operating Expenses (from page 18)	4,997,447.35	_____
7100 Other Operating Income and Expense	_____	_____
7210 Operating Investment Tax Credits-Net	_____	_____
7220 Operating Federal Income Taxes	268,773.00	_____
7230 Operating State and Local Income Taxes	73,772.00	_____
7240 Operating Other Taxes	140,424.88	_____
7250 Provision for Deferred Operating Income Taxes-Net	(17,606.00)	_____
7200 Operating Taxes (Total)	465,363.88	_____
7310 Dividend Income	(25,509.44)	_____
7320 Interest Income	_____	_____
7330 Income from Sinking and Other Funds	_____	_____
7340 Allowance for Funds Used During Construction	_____	_____
7350 Gains/Losses from the Disposition of Certain Property	_____	_____
7360 Other Nonoperating Income	122,704.49	_____
7370 Special Charges	719.47	_____
7300 Nonoperating Income and Expense	97,914.52	_____
7410 Nonoperating Investment Tax Credits-Net	_____	_____
7420 Nonoperating Federal Income Taxes	(32,976.00)	_____
7430 Nonoperating State and Local Income Taxes	(8,434.00)	_____
7440 Nonoperating Other Taxes	_____	_____
7450 Provision for Deferred Nonoperating Income Taxes-Net	61,574.00	_____
7400 Nonoperating Taxes	20,164.00	_____
7510 Interest on Funded Debt	416,174.41	_____
7520 Interest Expense-Capital Leases	_____	_____
7530 Amortization of Debt Issuance Expense	_____	_____
7540 Other Interest Deductions	1,224.05	_____
7500 Interest and Related Items	417,398.46	_____
7610 Extraordinary Income Credits	_____	_____
7620 Extraordinary Income Charges	_____	_____
7630 Current Income Tax Effect of Extraordinary Items-Net	_____	_____
7640 Provision for Deferred Income Tax Effect of Extraordinary Items-Net	_____	_____
7600 Extraordinary Items	_____	_____
7910 Income Effect of Jurisdictional Ratemaking Differences-Net	_____	_____
7990 Nonregulated Net Income	189,399.56	_____
AMOUNT TRANSFERRED TO RETAINED EARNINGS	1,178,660.86	_____

OPERATING REVENUES

Item	Total Company	Idaho Only
Local Network Services Revenues		
5001 Basic Area Revenue	2138834.13	Same as Total Co
5002 Optional Extended Area Revenue	_____	_____
5003 Cellular Mobile Revenue	_____	_____
5004 Other Mobile Services Revenue	_____	_____
5010 Public Telephone Revenue	_____	_____
5040 Local Private Line Revenue	_____	_____
5050 Customer Premises Revenue	_____	_____
5060 Other Local Exchange Revenue	22357.33	_____
5069 Other Local Exchange Settlements	5171.66	_____
Network Access Services Revenues		
5081 End User Revenue (SLC)	275886.11	_____
5082 Switched Access Revenue (Interstate)	3154710.65	_____
5083 Special Access Revenue	225952.98	_____
5084 State Access Revenue (Intrastate)	943931.84	_____
Long Distance Network Services Revenues		
5100 Long Distance Message Revenue - All	19770.36	_____
Miscellaneous Revenues		
5230 Directory Revenue	51429.65	_____
5240 Rent Revenue	7200	_____
5250 Corporate Operations Revenue	_____	_____
5261 Special Billing Arrangements Revenue	83340.83	_____
5262 Customer Operations Revenue	_____	_____
5263 Plant Operations Revenue	_____	_____
5264 Other Incidental Regulated Revenue	1389.84	_____
5269 Other Revenue Settlements	_____	_____
5270 Carrier Billing & Collection Revenue	61511.47	_____
Uncollectible Revenues		
5301 Uncollectible Revenue - Telecommunications	-3937.34	_____
5302 Uncollectible Revenue - Other	_____	_____
TOTAL OPERATING REVENUES	6987549.51	_____

Please identify the following revenues:

NECA USF \$1,284,001.62 To what account were they booked? REVNS-5069-0100

State USF \$621,611.88 To what account were they booked? REVNS-5084-0100

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Specific Operations Expense		
6110 Network Support Expenses		Same as Total Co
6112 Motor Vehicle Expense	13981.51	_____
6113 Aircraft Expense	_____	_____
6114 Special Purpose Vehicles Expense	_____	_____
6115 Garage Work Equipment Expense	_____	_____
6116 Other Work Equipment Expense	5039.86	_____
6120 General Support Expenses	_____	_____
6121 Land and Building Expenses	91806.58	_____
6122 Furniture and Artworks Expense	2986.05	_____
6123 Office Equipment Expense	30324.62	_____
6124 General Purpose Computers Expense	102161.1	_____
6210 Central Office Switching Expenses	_____	_____
6211 Analog Electronic Expense	_____	_____
6212 Digital Electronic Expense	287334.85	_____
6215 Electro-Mechanical Expense	_____	_____
6220 Operators System Expense	_____	_____
6230 Central Office Transmission Expenses	_____	_____
6231 Radio Systems Expense	1366.75	_____
6232 Circuit Equipment Expense	78053.14	_____
6310 Information Origination/Termination Expense	_____	_____
6311 Station Apparatus Expense	_____	_____
6341 Large Private Branch Exchange Expense	_____	_____
6351 Public Telephone Terminal Equipment Expense	_____	_____
6362 Other Terminal Equipment Expense	_____	_____
6410 Cable and Wire Facilities Expenses	_____	_____
6411 Pole Expense	3561.17	_____
6421 Aerial Cable Expense	57338.47	_____
6422 Underground Cable Expense	162.01	_____
6423 Buried Cable Expense	304229.01	_____
6424 Submarine Cable Expense	_____	_____
6425 Deep Sea Cable Expense	_____	_____
6426 Intrabuilding Network Cable Expense	_____	_____
6431 Aerial Wire Expense	_____	_____
6441 Conduit Systems Expense	107.79	_____
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	978452.91	

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Nonspecific Operations Expense		
6510 Other Property/Plant/Equipment Expenses		Same as Total Company
6511 Property Held for Future Telecomm. Use Expenses		
6512 Provisioning Expense	1,255.93	
6530 Network Operations Expense	656.58	
6531 Power Expense	29,800.18	
6532 Network Administration Expense	2,340.38	
6533 Testing Expense	25,077.99	
6534 Plant Operations Administration Expense	128,051.28	
6535 Engineering Expense	162,021.14	
6540 Access Expense	72,222.41	
6560 Depreciation and Amortization Expenses	2,316,356.04	
6561 Depreciation Expense-Telecom. Plant in Service		
6562 Depreciation Expense-Property Held for Future Use		
6563 Amortization Expense - Tangible		
6564 Amortization Expense - Intangible		
6565 Amortization Expense - Other		
Total Plant Nonspecific Operations Expenses	2,737,781.93	
Customer Operations Expense		
6610 Marketing	204.75	
6611 Product Management	273.00	
6612 Sales		
6613 Product Advertising	301.82	
6624 TRS Fund Surcharge	3,415.40	
6621 Call Completion Services	10,751.66	
6622 Number Services	7,941.35	
6623 Customer Services	266,102.09	
Total Customer Operations Expense	288,990.07	
Corporate Operations Expense		
6710 Executive and Planning	320,241.01	
6711 Executive		
6712 Planning	144.54	
6720 General and Administrative	76,750.74	
6721 Accounting and Finance	357,003.02	
6722 External Relations	33,419.25	
6723 Human Resources	26,756.46	
6724 Information Management		
6725 Legal	92,138.52	
6726 Procurement		
6727 Research and Development		
6728 Other General and Administrative	85,768.90	
6790 Provision for Uncollectible Notes Receivable		
Total Corporate Operations Expense	992,222.44	
TOTAL OPERATING EXPENSES	4,997,447.35	

CENTRAL OFFICE DATA
as of December 31, 2000 (unless otherwise indicated)

Name of Central Office: Teton, Idaho
Prefix (es): (208)458

Central Office Switch _____ Type: Nortel Access Nodes

Check all that apply: **Check one:**
Stand Alone _____ Digital x
Host _____ Analog _____
Remote x _____ Other: _____

Access Line Capacity
Design: Nortel Access Nodes
Installed/Equipped: 864

Access Lines in Use
Customer Lines: 659
(Include Centrex, PAL, Semi-Pub.)
Public Telephone Lines 1
Company Official Lines _____
Company Test Lines _____

Classification of Customer Access

	Residence			Business			Total Residence & Business
	Multi- Line 1-Party	Single Line 1-Party	Multi- Party	Multi- Line 1-Party	Single Line 1-Party	Multi- Party	
Beginning of Year		584		42	21	63	648
New Connects							
Disconnects							
End of Year	1	591		45	22	67	659

Foreign Exchange:
Dial Tone from this C.O.: _____
Dial Tone from another C.O.: _____

Directory Listings:
Number of Customers with Nonpublished or Nonlisted: 29

Custom Calling:
Number of customers with at least one feature: 424
Total number of features subscribed to: 35

CENTRAL OFFICE DATA
as of December 31, 2000 (unless otherwise indicated)

Name of Central Office: Island Park, Idaho
Prefix (es): (208) 558

Central Office Switch _____ Type: Nortel Access Nodes

Check all that apply:

Stand Alone _____ **Check one:**
Host _____ Digital x
Remote x Analog _____
Other: _____

Access Line Capacity

Design: Nortel Access Nodes

Installed/Equipped: 1632

Access Lines in Use

Customer Lines: 1282
(Include Centrex, PAL, Semi-Pub.)

Public Telephone Lines 11

Company Official Lines _____

Company Test Lines _____

Classification of Customer Access

	Residence			Business			Total Residence & Business
	Multi- Line 1-Party	Single Line 1-Party	Multi- Party	Multi- Line 1-Party	Single Line 1-Party	Multi- Party	
Beginning of Year		1054			53	182	1236
New Connects				129			
Disconnects							
End of Year		1060		147	75	282	1282

Foreign Exchange:

Dial Tone from this C.O.: _____
Dial Tone from another C.O.: _____

Directory Listings:

Number of Customers with Nonpublished or Nonlisted: 70

Custom Calling:

Number of customers with at least one feature: 763
Total number of features subscribed to: 37

CENTRAL OFFICE DATA
as of December 31, 2000 (unless otherwise indicated)

Name of Central Office: St Anthony, Idaho
Prefix (es): (208) 624

Central Office Switch Type: Nortel DMS 500

Check all that apply:

Stand Alone _____
Host x _____
Remote _____

Check one:
Digital x
Analog _____

Check one:
Electronic x
Electro-Mechanical _____
Other: _____

Access Line Capacity

Design: Nortel DMS 500

Access Lines in Use

Customer Lines: 2651
(Include Centrex, PAL, Semi-Pub.)

Installed/Equipped: 3264

Public Telephone Lines 6

Company Official Lines 119

Company Test Lines 73

Classification of Customer Access

Residence

	Multi-Line		Single Line		Subtotal	Centrex N.A.R.	Multi-Line 1-Party	Business		Subtotal Business	Total Residence & Business
	1-Party	Multi-Party	1-Party	Multi-Party				1-Party	Multi-Party		
Beginning of Year	_____	_____	2126	_____	2126	33	351	88	_____	472	2598
New Connects	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Disconnects	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
End of Year	_____	_____	2140	_____	2140	34	427	50	_____	511	2651

Foreign Exchange:

Dial Tone from this C.O.: _____
Dial Tone from another C.O.: _____

Directory Listings:

Number of Customers with Nonpublished or Nonlisted: 154

Custom Calling:

Number of customers with at least one feature: 2194
Total number of features subscribed to: 46

CENTRAL OFFICE DATA
as of December 31, 2000 (unless otherwise indicated)

Name of Central Office: Ashton, Idaho
Prefix (es): (208) 652

Central Office Switch _____ Type: Nortel Access Nodes

Check all that apply:

Stand Alone _____ **Check one:** Electronic x
Host _____ Analog _____
Remote x Other: _____

Access Line Capacity

Design: Nortel Access Nodes

Installed/Equipped: 1632

Access Lines in Use

Customer Lines: 1209
(Include Centrex, PAL, Semi-Pub.)

Public Telephone Lines 7

Company Official Lines _____

Company Test Lines 7

Classification of Customer Access

	Residence			Business			Total Residence & Business
	Multi- Line 1-Party	Single Line 1-Party	Multi- Party	Multi- Line 1-Party	Single Line 1-Party	Multi- Party	
Beginning of Year		919		192	69		1180
New Connects						261	
Disconnects							
End of Year		934		229	46	275	1209
<p>Subtotal Residence 919 Subtotal Business 261</p>							

Foreign Exchange:

Dial Tone from this C.O.: _____
Dial Tone from another C.O.: _____

Directory Listings:

Number of Customers with Nonpublished or Nonlisted: 72

Custom Calling:

Number of customers with at least one feature: 946
Total number of features subscribed to: 39

NUMBER OF CALLS COMPLETED BY CUSTOMERS DURING (Year) _____.

Local Exchange	Average # of Customer Lines in Use	Local Calls		Toll Calls Originated (Total of all Carriers)			Avg./ Line
		Number (1000s)	Avg./ Line	Intrastate	Interstate	Total	
1 458 - Teton	658	Not available		27998	195357	223355	339
2 558 - Island Park	1414			68710	511996	580686	411
3 624 - St Anthony	2671			170329	895707	1066036	399
4 652 - Ashton	1227			66335	478746	545081	444
5 _____							
6 _____							
7 _____							
8 _____							
9 _____							
10 _____							
11 _____							
12 _____							
13 _____							
14 _____							
15 _____							
16 _____							
17 _____							
18 _____							

ANNUAL REPORT FOR SMALL TELEPHONE COMPANIES
YEAR ENDED DECEMBER 31, 2000.

CUSTOMER RELATIONS RULES COMPLIANCE

Rule IDAPA 31.21.01.603

Rule IDAPA 31.41.01.105

Please provide copies of:

Summary of Customer Relations Rules for Telephone Corporations

Idaho Telephone Solicitation Act Notification

Method of Notification:

Mailed separately to customers Yes No

Included in directory Yes No

Date of notification February 1, 2000 billing

Alternate method of notification _____

Rule IDAPA 31.41.01.403.02

Record of Complaints:

Number received by Company 2

Category of complaints (if known):

Deposit Disputes 1

Charges on Bill _____

Denial/Termination _____

Quality or Availability
of Service _____

Carrier Selection/Assignment _____

Miscellaneous 1

What If A Deposit Is Required?

If we require a deposit or deny you service, you may request a written explanation and will be given a chance to discuss that decision with us. If you pay a deposit you have the right to a receipt. Interest will be paid from the date the deposit is taken and until refunded or applied. Deposits, with interest, will be refunded promptly when you maintain good credit for twelve consecutive months. If a deposit is required, you have two alternatives available. You can either pay the deposit in cash or present a guarantee from a third party.

The amount of the deposit shall not exceed two (2) months charges for basic local telephone service plus two (2) months estimated or average charges for long distance service.

Guarantee in Lieu of Deposit

If you cannot pay the deposit, we will accept a guarantee from another customer who has twelve months of good credit. This third party must guarantee and is liable for an amount equal to the deposit that would otherwise be required. The guarantor is released from this obligation when you have established good credit.

Complaint Procedure

You may, at any time, file a complaint and request a conference with us. After we receive a complaint, we will start an investigation immediately. The results will be given to you and you will be given the opportunity to discuss the results. If you are still dissatisfied, a complaint may be taken to the Idaho Public Utilities Commission for review. Service will not be turned off during any part of this complaint procedure IF ALL UNDISPUTED BILLS ARE PAID.

Important Notice Concerning Purchase of Goods And Services By Telephone

You have important rights under the Idaho Telephone Solicitation Act. Under this Act it is illegal for persons attempting to sell you goods or services by telephone (telephone solicitors):

- To intimidate or harass you in connection with the attempted sale.
- To refuse to hang up and free your telephone line immediately once you request them to do so.
- To misstate the price, quality, or availability of goods or services, or to fail to reveal all material terms relating to the sale of goods or services.

- To advertise, represent or imply that they have the endorsement of any government office or agency when they do not.
- To advertise, represent or imply that they have a valid registration number with the Attorney General when they do not.
- To use any unfair method of competition or unfair or deceptive practice.

Any person not yet 18 years old who purchases goods or services pursuant to a telephone solicitation may cancel the purchase within a reasonable time after the purchase is made. No parent or legal guardian having custody of a person not yet 18 years old is liable for the purchase of goods or services by a person not yet 18 years old pursuant to telephone solicitation.

When you agree to purchase goods or services over the telephone, you may have a right to reconsider and cancel your agreement for three business days after receiving a written confirmation of the sale.

A person whose rights are violated by telephone solicitors may have the right to declare a contract of purchase null and void or invoke other remedies under the Idaho Consumer Protection Act.

If you believe that a telephone solicitor has done any unlawful acts, you may contact the Attorney General's office for assistance and information at:

1-800-432-3545 (toll free) or
334-2424 (Boise area)

Idaho Telecommunications Relay Service

The Idaho Telecommunications Relay Service allows individuals with a speech and/or hearing disability and hearing individuals to communicate via the telephone. Calls may be initiated by either text telephone or voice customers. Twenty-four hours a day and seven days a week, the Idaho Telecommunications Relay Service is ready to provide you with efficient, confidential communications services. If you would like more information about the Idaho Telecommunications Relay Service, please call 1-800-368-6185 (Voice or TT)

To Access the Relay Toll-Free Dial:

1-800-377-3529 (TT)

1-800-377-1363 (Voice)

Consumer Information

The Residential Service

This is a summary of the Idaho Public Utility Commission's rules and regulations regarding customer relations.

It is intended for your information only. We hope it will make you aware of your rights as a FREMONT TELCOM customer and will better acquaint you with some of our operating procedures. This is only a summary. Should you need any detailed information, the Idaho FREMONT TELCOM office has a copy of the complete rules available for your use. Please contact us if you have any questions.

FREMONT TELCOM
110 E. Main St.
St. Anthony, ID 83445
(208) 624-7300

CERTIFICATE

State of Idaho)
) ss
County of Fremont)

WE, the undersigned James P. Bauchman

and _____

of Fremont Telcom


on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers, and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.



(Chief Officer)

(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me this 12th day of April , (Year) 2001.



Notary Public

My Commission expires May 1, 2001.